

# MINING NEWS

## CHINO IS OPERATING IN ITS RICHEST ORE BODIES

DECREASE IN OUTPUT WILL NOT REFLECT CORRESPONDINGLY IN PRODUCTION.

(J. A. Minnear & Co.)

Chino Copper is now shipping approximately 3,000 tons of ore daily against 6,500 tons previous to the curtailment policy inaugurated the early part of the past month. While the tonnage handled is less than 50 per cent, it is not expected that the production will show a corresponding decrease as the ore now being extracted is being taken from their richest ore body, and then again, operators at less than normal capacity will probably make for a better extraction at the concentrator.

During the lull in mining operations, the company has been accumulating additional water supply, and they now have dams and water supply capable of furnishing twice the present demand for water for all purposes. When the Chino mill and plants are operating to capacity, they require twelve million barrels of water monthly, although ten million barrels of this water are retained in the settling dams and used over again. The amount of new water required monthly therefore is only two million barrels, so it is quite evident that Chino has a sufficient water supply to furnish a mill of much larger capacity. While there is some talk of adding three units to the mill, for the present this matter is held in abeyance.

No announcement has been regarding the dividend disbursement of this company for the quarter, although it is possible that the directors will meet early the present month, and make an official announcement. In a great many quarters, it is expected the dividend will be deferred for the company is not earning sufficient with its lessened production and a 12 1/2 cent metal market to pay the regular dividend. While it is true the surplus would warrant the payment, this surplus is not all in cash as most of the mining companies carry their surplus in copper and quite frequently are forced to borrow money on this copper in order to carry on all their normal operations.

### Tonopah Extension.

While Tonopah Extension is not the largest mine in Nevada, it is considered by some to be the richest mine in the state, and is now mining ore averaging \$30 per ton. This is far in excess of the values recovered from ore from any other property. During the month of August, the gross earnings were \$136,000. While the exact cost is not known, it is estimated that the net earnings will be approximately \$75,000. As an indication of the improvement at this time, the July and June earnings for comparison will be interesting; the total July earnings were \$51,000, while the earnings for June were \$28,500.

The daily average milling is now about 200 tons, although with improvement at the mill, it is hoped that these figures will be brought up to 250 tons daily.

This company is capitalized for 7,000,000 shares, and has 343,433 shares issued of a par value of \$1 a share. These estimated earnings of \$75,000 earnings for a year of 1900,000, or nearly \$1.50 per share. The dividend just declared of 7 1/2 cents a share, payable October 1st to stock of record September 10th, calls for an annual disbursement of 30c per share, so if these earnings can be maintained, an increase in the dividend rate can be expected, and it is quite possible that it may come the next quarterly period.

The present market price for this stock is \$24 1/2 bid, \$25 asked.

### C. & H. Regrinding Plant.

We understand the dredge that is going to assist in handling the sands for re-treatment at the Calumet & Hecla mills at Lake Linden, will be given a test run either today or tomorrow. There is some little delay in the completion of the classifier, or shore house, but it is expected that but a few days will elapse before this portion of the new regrounding plant will go into commission.

### MINES EXHIBIT FOR 1915.

Government Will Show Rescue Work at Panama Exposition.

An extensive and interesting exhibit for the Panama Exposition at San Francisco is under preparation by the United States Bureau of Mines, according to an announcement of the Bureau. Special effort will be made to interest and instruct the public by the exhibit as well as benefit those engaged in the various mining and metallurgical industries. The Bureau hopes to convey to the public some idea of the magnitude of those industries and of the efforts honestly being made by miners and mine operators, with the assistance of the Bureau of Mines, to make mining safer and to bring about more efficient utilization of the products of the mines after they have been won from the earth.

"The Bureau's exhibit," according to the statement, "is to be located in the Palace of Mines and Metallurgy. An automatic duplex projecting machine will continuously show lantern slides illustrative of the activities of the Bureau and simultaneously give descriptions of the lantern slides.

"Near by will be shown the layout of

a model hospital, including a receiving room, wardroom, and operating room, fully equipped for demonstrations by the United States Marine Hospital Service. A plan of an ideal mining town will be shown.

"First-aid demonstrations will be given frequently. An air of reality will be lent to the demonstration by the removal of apparently injured men from the exhibition mine beneath the building by helmet and rescue crews."

### COPPER SHARES.

The only things the owners of good copper mining shares have to fear at the present time are temporary reductions in their dividend returns and the possibility that it may be a year or two, instead of only a matter of months, before their stocks will again sell at prices representing approximately their normal value. There is every possible reason for the belief that this coming year will be a period of quite steadily advancing prices. It will be one of unexcelled opportunities for the making of big profits in the stock market. Those who patiently hold their coppers and those who buy more will alike have cause for rejoicing.—G. L. Walker in Boston Commercial.

### SAFETY OF TRAVEL.

Railroad Trains Are Three Times as Safe as Chicago Streets.

(From a Bureau of Railway News Bulletin.)

More than three times as many people in proportion to population were killed on the streets of Chicago in the every day course of traffic during 1913 than were killed by all the railways of the United States, including passengers, employees, trespassers and others, in all classes of accidents.

In a population of approximately 1,000,000, there were killed in all classes of accidents on the 1-4 million miles of railway in the United States 19,550 persons, of whom 5,555 were trespassers and only 139 of the remainder were killed in accidents to trains.

Records of the coroner's office show for the twelve months a total of 802 persons killed in Chicago streets in 1913. There were 321 fatalities per 1 million inhabitants on the streets of Chicago, against only 105 per 1 million inhabitants due to railway operation, more than one-half of which were trespassers.

During the year, 136 persons were killed on Chicago streets by automobiles. This comes within five of equalling the total number of passengers killed by all the railways of the United States during the year in accidents to passenger trains, reported by the commerce commission as 141, in the aggregate task of accomplishing 34,500 million passenger miles of travel.

During the fiscal year 1913, the railways carried 245 million passengers one mile for one killed in a train accident. Were the same proportion of immunity to prevail on Chicago streets with 802 persons killed every man, woman and child would have traveled 75,000 miles in the year, or 218 miles per day.

### THE MIDDLE COURSE.

Senator Root, at a reception, was discussing the Mexican situation. "Steer a middle course," he said to an extremist. "These extreme ideas are always wrong."

"Thus, at a tea, one young girl asked another:

"And where are you going this summer dear?"

"From the way mother talks," was the reply, "you'd think we were going to Newport; from the way father talks you'd think we were going to stave. But I suppose we'll steer a middle course, as usual, and put in a fortnight at a \$12 Atlantic City boarding-house."—Washington Star.

## CLASSIFIED ADS

### WANTED.

8 CENTS A POUND paid for clean cotton rags. No scraps. Calumet News office.

### SALESMAN.

WANTED—Salesman to handle Virginia real estate throughout Michigan. Best selling proposition on the market. Apply Box 811, Virginia, Minn.

### FOR SALE.

FOR SALE—30 acres, and a 40-acre tract of land in Trap Rock valley. Apply J. R. Franks, Lake Linden. 17

FOR SALE—Household furniture, J. D. James, 128 Calumet St., Laurium. 14

### FOR RENT.

FOR RENT—House, 136 Florida St., Laurium. Apply to R. Gren. 12

### LOST.

LOST—Gold chain and cameo pendant attached on Lake Linden ave. or Florida street, Tuesday afternoon. Finder return to "News" office. Reward.

LOST—Black and white bull terrier, 6 months old, ears and tail cut. Finder notify Kelly and Lance, Laurium, Mich. 13

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### LEGAL ADVERTISEMENT.

July 1, 8, 15, 22, 29; Aug. 5, 12, 19, 26; Sept. 2, 9, 16, 23.

MORTGAGE SALE.

DEFAULT having been made in the conditions of a certain mortgage by Frank Sirokman and Lili Sirokman, his wife, of Copper City, Calumet township, Houghton County, Michigan, parties of the first part, to the Copper

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Following is a PARTIAL LIST of our wants to buy and to sell. Communicate with us for prices. Trades made for cash only and immediate delivery.

| WANT TO BUY:          | WANT TO SELL:           |
|-----------------------|-------------------------|
| 300 Butte & London    | 1 Ahmeek                |
| 100 Goldfield         | 20 Amalgamated          |
| 100 Green Cananea     | 25 Anaconda             |
| 100 Homestake         | 100 Chief               |
| 25 Mohawk             | 100 Chino               |
| 100 Miami             | 12 Copper Range         |
| 100 Nipissing         | 100 East Butte          |
| 45 Tonopah Mining     | 100 New Baltic          |
| 200 Tonopah Extension | 100 Ray Consolidated    |
| 400 West End          | 100 Wolverine & Arizona |

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Laurium, Mich.

### Country Building & Loan Association

of Calumet, Michigan, a corporation organized and doing business under the laws of the state of Michigan, the second part, bearing date the fifteenth day of October, A. D. 1912, and recorded in the office of the Register of Deeds for the county of Houghton, Michigan, on the twenty-eighth day of October, 1912, in Liber "V.V." of Mortgages on page 328, each and every installment of principal and interest of which mortgage is hereby declared to be due and payable immediately and on which said mortgage there is claimed to be due at the date of this notice the sum of One thousand eighty-two and 92/100 (1082.92) dollars, and no suit or proceedings at law or in equity having been instituted to recover the money secured by said mortgage or any part thereof.

NOW THEREFORE, by virtue of the power of sale contained in said mortgage and the statute in such case made and provided, notice is hereby given that on the twenty-fourth day of September, A. D. 1914, at 11 o'clock in the forenoon there will be sold at public auction to the highest bidder at the front door of the court house in the Village of Houghton, in the county of Houghton, Michigan, (that being the place where the Circuit Court for the said county of Houghton is held) the premises described in said mortgage or so much thereof as may be necessary to pay the amount due on said mortgage with seven per cent interest and all legal costs as provided for in said mortgage and an attorney fee of Twenty-five (25) dollars as also provided for in said mortgage.

The premises described in said Mortgage are all that certain piece or parcel of land situated in the township of Calumet, Houghton county, Michigan, described as follows: to-wit: Lot numbered twelve (12) of Block numbered twenty-one (21) of the Second Addition to Copper City, according to the recorded plat thereof of record in the office of the Register of Deeds of Houghton County, Michigan. Together with the tenements, hereditaments and appurtenances thereunto belonging and thereon situate.

Dated this 22nd day of June, A. D. 1914.

COPPER COUNTRY BUILDING & LOAN ASS'N.

Mortgages.

Rees, Robinson & Petermann, Attorneys for Mortgagees, Business address: Calumet, Michigan.

### LEGAL ADVERTISEMENT.

July 1, 8, 15, 22, 29; Aug. 5, 12, 19, 26; Sept. 2, 9, 16, 23.

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DEFAULT having been made in the conditions of a certain mortgage by Lasso Sirokman and Lili Sirokman, his wife, of Copper City, Calumet township, Houghton County, Michigan, parties of the first part, to the Copper

Country Building & Loan Association of Calumet, Michigan, a corporation organized and doing business under the laws of the state of Michigan, the second part, bearing date the fifteenth day of October, A. D. 1912, and recorded in the office of the Register of Deeds for the county of Houghton, Michigan, on the twenty-eighth day of October, 1912, in Liber "V.V." of Mortgages on page 328, each and every installment of principal and interest of which mortgage is hereby declared to be due and payable immediately and on which said mortgage there is claimed to be due at the date of this notice the sum of One thousand eighty-two and 92/100 (1082.92) dollars, and no suit or proceedings at law or in equity having been instituted to recover the money secured by said mortgage or any part thereof.

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The premises described in said Mortgage are all that certain piece or parcel of land situated in the township of Calumet, Houghton county, Michigan, described as follows: to-wit: Lot numbered eleven (11) in Block numbered twenty-one (21) in the Second Addition to Copper City, according to the plat thereof on record in the office of the Register of Deeds of Houghton county, Michigan. Together with the tenements, hereditaments and appurtenances thereunto belonging and thereon situate.

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### LEGAL ADVERTISEMENT.

Sept. 2, 9, 16, 23.

STATE OF MICHIGAN.

The Probate Court for the County of Houghton.

At a session of said Court, held at the Probate Office in the Village of Houghton, in said County, on the 31st day of August, A. D. 1914.

In the matter of the estate of Anna Hensch, deceased.

Present: Hon. Geo. C. Bentley, Judge of Probate.

Mari Fretz, sister of said deceased, having filed in said court her petition praying that the administration of said estate be granted to John Hensch, or to some other suitable person.

It is Ordered, That the 24th day of September, A. D. 1914 at ten o'clock in the forenoon, at said probate office, he and is hereby appointed for hearing said petition.

It is Further Ordered, That public notice thereof be given by publication of a copy of this order, once each week for three successive week previous to said day of hearing, in the Calumet News, a newspaper printed and circulated in said county.

(Seal) GEO. C. BENTLEY, Judge of Probate.

A true copy. Lillian G. Mitchell, Register of Probate.

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